



P.O. Box 840
 Denver, Colorado 80201-0840

May 1, 2009

Advice No. 1535 - Electric

Public Utilities Commission
 of the State Of Colorado
 1560 Broadway, Suite 250
 Denver, Colorado 80202

The accompanying tariff sheets issued by Public Service Company of Colorado are sent to you for filing in accordance with the requirements of the Public Utilities Law:

COLORADO P.U.C. NO. 7 - ELECTRIC

and the following sheets are attached:

<u>Colorado P.U.C. Sheet No.</u>	<u>Title of Sheet</u>	<u>Colorado P.U.C. Sheet No.</u>	<u>Cancels</u>
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Twelfth revised 3	Table of Contents	3 rd Sub. Eleventh Rev 3	
Eighteenth Revised 4	Table of Contents	Seventeenth Revised 4	
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Second Revised 15A	Reserved for Future Filing Index	First Revised 15A	
Eleventh Revised 15B	Reserved for Future Filing Index	Tenth Revised 15B	
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Second Revised 26	Maintenance Charges for Sub. Street Lighting Service	First Revised 26	
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Second Revised 26B	Maintenance Charges for Sub. Street Lighting Service	First Revised 26B	
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Original	R110A	Service Connection and Distribution Line Extension Policy	- -	

The principal proposed change is to revise the Company's Colorado P.U.C. No. 7 - Electric tariff to reflect revised rates and rate schedules based upon the Company's testimony and exhibits filed concurrently with this advice letter. The need for a general rate increase is usually addressed in a "Phase I" proceeding, while the pricing and tariff changes are addressed in a "Phase II" proceeding. The Company is submitting this filing to cover both phases.

The proposed requested increase and electric tariff changes will be an increase of \$293,767,033 over currently effective rates. But more to the point, it is an increase of \$180,201,185 over the base rates included in the Settlement Agreement being considered by the Commission in Docket No. 08S-520E. By this filing the Company is proposing to eliminate the currently effective positive 12.70% General Rate Schedule Adjustment ("GRSA") and the percentage GRSA that ultimately is approved by the Commission in 08S-520E, and to place into effect new electric base rates based upon the Company's proposed allocation of costs among customer classes and rate design. The increase to an individual customer will depend not only on the overall increase, but also on the changes to class cost allocations and rate design.

The Company may seek authority to implement a provisional GRSA following the Commission Order in this proceeding if the Commission ordered significant changes to our proposed rate design. The Company would likely need time to develop the specific rates consistent with this new design

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and complete the programming and testing necessary to bill the rates. The Company would request approval to implement this GRSA effective during the period between the effective date of the rates approved in the Commission's Order and the date on which we would implement the new rates based on the approved rate design.

The requested increase is based on our revenue deficiency for calendar-year 2010, using projected 2010 costs and revenues under current rates. The overall retail base rate revenue requirement is \$1,411,935,749. This excludes the Electric Commodity Adjustment ("ECA"), the Purchased Capacity Adjustment ("PCCA"), the Renewable Energy Standard Adjustment ("RESA"), the Transmission Cost Adjustment ("TCA"), and the Demand-Side Management Cost Adjustment ("DSMCA"). In addition, the Company is requesting authority to eliminate and roll-in the annual revenue collected under the Air Quality Improvement Rider ("AQIR") and to modify the DSMCA to partially roll-in certain revenues included in the currently effective DSMCA. These changes to the AQIR and DSMCA would increase the revenues collected through base rates, but correspondingly decrease the revenues collected through riders.

The Company is also requesting modifications to its ECA effective January 1, 2010, and is requesting the continuation of the PCCA currently in effect. Both of these mechanisms are set to expire on the earlier of January 1, 2010, or the date of the Commission's Order in this proceeding. The Company is proposing to revise its ECA to include mandatory Time-of-Use rates applicable to Commercial and Industrial customers that receive electric service under the Company's primary and transmission voltage rate schedules, to propose monthly changes to the ECA, to charge class specific ECA rates, to propose a pilot program to recover fuel additive costs, to modify the current short term sales margin sharing mechanism, to add a SO2 allowance sharing mechanism, to delete the incentive mechanism known as the Base Load Energy Benefit, to modify the Economic Purchase Benefit, and to add a Wind Integration Incentive mechanism.

The Company is proposing various changes to the design of its electric rates, such as: inverted block rates for Residential customers (Schedule R); unbundled demand charges for secondary and primary industrial customers (Schedules SG and PG), consisting of a Distribution Demand Charge and a Generation and Transmission Demand Charge; a seventy-five (75) percent demand ratchet on the distribution demand charge for secondary and primary commercial and industrial ("C&I") customers; a Time-Of-Use pilot program for C&I customers (STOU, PTOU, and TTOU); and a transmission and distribution Capacity Charge applicable to residential and small commercial and agricultural customers who receive service under the Net Metering tariff (Schedule NM) for facilities installed on or after April 1, 2010; and modified standby rates (Schedules SST, PST, TST).

The Company is proposing a two-tiered inverted block rate for Schedule R during the summer months of June through September. During

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those months, the first 500 kwh consumed by the customer in the month will be charged at a lower rate than usage over 500 kwh.

The proposed TOU Pilot for secondary, primary and transmission classes will be for 2010 through 2012. The Service and Facility Charge and Distribution Demand Charge are the same as specified in Schedules SG, PG and TG.

In its standby tariffs the Company proposes to revise the production component of the applicable standard power supply tariff to 16.3% and 83.7% for the Usage Demand Charge, reduce the Annual Grace Energy hours from 964 to 701, eliminate Contractual and Physical Assurance language, revise the Contract Standby Capacity definition and the Determination of Monthly Usage Demand section to clarify the description of the calculation of the Monthly Usage Demand, and remove language regarding Contingency Interruptions.

The Company proposes revisions to residential and small commercial service net metered tariffs to institute minimum monthly charges for customers with distributed generation connected to the Company's distribution system. The Company also proposes to use an existing program to offer interruptible rates to agricultural customers that use renewable resources. Specifically, the Peak Savings demand response program will be utilized on a trial basis for agricultural customers who use renewable resources starting in the summer of 2009.

In addition, as part of this filing, the Company is proposing to update the Company's tariff for non-gratuitous charges to reflect projected 2010 costs, to update maintenance charges for non-routine services to street lighting, to modify various street lighting rates, and to offer a non-metered lighting service.

The Company is proposing a supplemental program on a pilot basis that provides assistance to low-income electric customers located in our service territory. This Electric Assistance Program will closely match the low-income assistance program approved in the recent gas rate case.

The Company is proposing changes to its tariff rules and regulations to require customers, not the Company, to bear any liabilities associated with environmental hazards on the customer's property, to require applicants and customers to grant easements for service connections, relocations and extensions, as necessary and to limit the Company's liability for damages caused by contact to its lines and equipment from other objects not the property of the Company.

The Customer bill impacts are based upon the differences between the rates proposed by the Company in this case and the currently effective rates. The increase in base rates will be partially offset by decreases in the ECA and in the PCCA. See bill impacts in the table below.

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Rate Class	Monthly Average Use	Monthly Average Current Bill	*Monthly Average Proposed Bill	Monthly Difference	Percentage Monthly Impact
Residential R	632 kwh	\$59.15	\$67.19	\$8.04	13.59%
Commercial C	1123 kwh	\$101.87	\$107.57	\$5.70	5.60%
Secondary General SG	26685 kwh 71 kW	\$1,954.37	\$2,230.51	\$276.14	14.13%
Primary General PG	492,079 kwh 1040kW	\$29,427.82	\$34,231.46	\$4,803.64	16.32%
Transmission General TG	12,889,873 kwh 24,294 kW	\$651,950.94	\$734,661.49	\$82,710.55	12.69%

* The Monthly Average Proposed Bill is based on the proposed winter base rate, the estimated average ECA for the winter of 2010, and the estimated annual average rates for the PCCA, DSMCA, TCA and RESA.

Customers of the Company receiving electric service as of the date of this filing will be notified by individual notice provided by first class mail, and a notice of the filing will be placed in the legal classified section of The Denver Post once each week for two consecutive weeks. The Company will individually mail to each municipality receiving electric service a separate legal notice addressing street and area lighting and non-metered services because of the number of changes to the Company's lighting tariff. A copy of each notice is attached.

Contemporaneously filed with this advice letter are the testimony and exhibits of witnesses in support of the request for an increase in electric base rates, changes to the class cost allocations, rate design, changes to adjustment mechanisms, and other tariff provisions.

It is desired that the changed tariffs accompanying this Advice Letter become effective on June 5, 2009.

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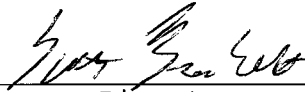
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Please send copies of all notices, pleadings, correspondence, and other documents regarding this filing to:

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Enclosures