

U.S. DOT Awards RTD \$280 Million Loan for EAGLE P3 Commuter Rail Project

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U.S. DOT announced on December 2 that it had awarded Firm client Regional Transportation District a \$280 million loan under U.S. DOT's Transportation Infrastructure Finance and Innovation Act (TIFIA) program. This loan will advance construction on RTD's 30-mile long EAGLE P3 commuter rail project, which will serve the greater Denver region. The Firm assisted RTD in the negotiations and regulatory approvals required for the acquisition of the railroad rights-of-way needed for this project. EAGLE P3 is the first comprehensive public-private partnership to be undertaken by a U.S. transit agency to develop a passenger rail system and is being funded through a combination of private investment and federal grants and loans.