



KAPLAN KIRSCH ROCKWELL

Broward County Approves Agreement for Intermodal Freight Facility at Firm Client Port Everglades' Site

The Miami Herald

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The Broward County Board of County Commissioners unanimously approved a memorandum of understanding with Florida East Coast Railway to construct and operate an intermodal container transfer facility on a 42.5-acre site at Port Everglades. The memorandum outlines a 30-year agreement between the railroad and the County for the \$72.8 million facility, which will be funded through a loan from the Florida State Infrastructure Bank, a grant from the Florida Department of Transportation, and equity contributed by the railroad. An article published in *The Miami Herald* provides detailed coverage.